

Dassault Systèmes Reports Revenue Growth of 4% in Q3 and 6% YTD in Constant Currencies

Paris, France - October 24, 2013 — [Dassault Systèmes](#) (Euronext Paris: #13065, DSY.PA), the 3DEXPERIENCE Company, world leader in 3D design software, 3D Digital Mock Up and Product Lifecycle Management (PLM) solutions, today reports IFRS unaudited financial results for the third quarter and nine months ended September 30, 2013. These results were reviewed by the Company’s Board of Directors on October 21, 2013.

Summary Highlights (unaudited)

- Q3 non-IFRS recurring software revenue up 8% and 9% YTD in constant currencies, representing 77% of total software revenue
- Nine-month cash flow from operations of €428 million
- Q4 and FY 2013 non-IFRS financial objective revenue range of €555-575 million and €2.06-2.08 billion, respectively, taking into account extended sales cycles, Inceptra divestiture announced today and weaker US dollar exchange rate assumption compared to euro
- Non-IFRS EPS objective range of €0.97-€1.02 for Q4 and €3.45-€3.50 for FY 2013

2013 Third Quarter Financial Summary (unaudited)

In millions of Euros, except per share data	IFRS			Non-IFRS		
		Change	Change in cc*		Change	Change in cc*
Q3 Total Revenue	493.4	(1%)	4%	496.1	(2%)	4%
Q3 Software Revenue	448.8	(1%)	4%	451.5	(2%)	4%
Q3 EPS	0.70	6%		0.88	(1%)	
Q3 Operating Margin	22.9%			31.6%		

*In constant currencies.

Bernard Charlès, Dassault Systèmes President and Chief Executive Officer, commented, “*Third quarter results reflected a convergence of events with the common thread of a weak macro environment. While customers are taking more time to evaluate investment decisions, their needs for delivering superior product experiences and transforming their business are stronger than ever.*”

“*Importantly, we are moving forward with our 3DEXPERIENCE strategy and business initiatives – in sales by enhancing our industry and product training and selective regional growth, in*”

business and financial administration through continued focus on improving our operations and efficiency, and in research and development.

“In that regard, the introduction of our Cloud Industry Solution Experiences is receiving very good customer feedbacks on the speed and the ease of getting started and on the completely new user experience with the IFWE compass. This will enable customers to use our 3DEXPERIENCE platform as a true business platform.”

2013 Third Quarter Financial Summary (unaudited)

In millions of Euros	IFRS			Non-IFRS		
	Q3 2013	Q3 2012	Change in cc*	Q3 2013	Q3 2012	Change in cc*
Total Revenue	493.4	499.5	4%	496.1	505.0	4%
Software Revenue	448.8	454.7	4%	451.5	460.2	4%
Services and other Revenue	44.6	44.8	5%	44.6	44.8	5%
PLM software Revenue	351.1	354.8	4%	353.8	360.3	3%
SOLIDWORKS software Revenue	97.7	99.9	6%	97.7	99.9	6%
Americas	138.8	146.1	1%	140.3	147.7	1%
Europe	219.0	210.8	7%	220.1	211.9	7%
Asia	135.6	142.6	4%	135.7	145.4	2%

*In constant currencies.

- Total revenue increased 4% (IFRS and non-IFRS) in constant currencies principally due to strong recurring software revenue growth.
- On a regional basis, non-IFRS total revenue in Asia increased 2% in constant currencies year over year, reflecting a lower level of growth in most countries although the region benefited from higher than expected rental contribution. In the Americas, non-IFRS total revenue increased 1% in constant currencies on lower new licenses and services activity. In Europe, non-IFRS total revenue increased 7% in constant currencies, with strong growth in recurring software revenue.
- High-growth countries experienced a quarter to quarter slowdown, with non-IFRS revenue growing 1% in constant currencies in the third quarter.
- Software revenue (IFRS and non-IFRS) increased 4% in constant currencies in the third quarter. On an organic basis, software revenue increased 2% in constant currencies. New licenses revenue decreased 10% in constant currencies on deal slippages and a higher mix of new business activity with SMBs in the form of rental licensing.
- Recurring software revenue increased 8% (IFRS and non-IFRS) on growth in maintenance and in rentals. Renewals rates were very high. Rental activity with SMB customers increased in the quarter in the three regions.

- IFRS PLM software revenue increased 4% in constant currencies. Non-IFRS PLM software revenue increased 3% on growth of 1% for CATIA and 10% for Other PLM, reflecting growth of SIMULIA, and the broader DELMIA portfolio with the addition of Apriso. While ENOVIA software revenue decreased in total, both maintenance and rental growth performance were solid. (All growth comparisons are in constant currencies.)
- SOLIDWORKS software revenue (IFRS and non-IFRS) increased 6% in constant currencies led by growth in maintenance revenue and a slight increase in new licenses revenue. New SOLIDWORKS commercial seats licensed totaled 11,290 in the third quarter, a decrease of 6% compared to 11,984 seats in the year-ago period.
- Services revenue increased 5% in constant currencies, and the services margin improved.
- IFRS operating income increased 1.6% to €113.2 million, while the operating margin was 22.9%. On a non-IFRS basis, operating income decreased 4.6% to €157.0 million. Non-IFRS operating margin was 31.6%, in line with the Company's expectations.
- During the third quarter, the IFRS effective tax rate was 23.0% compared to 30.0% in the prior year period, benefiting principally from a reversal of tax reserves. On a non-IFRS basis, the third quarter effective tax rate of 29.8% excludes the impact of a certain one-time tax effects. In the 2012 third quarter, the non-IFRS effective tax rate was 32.8%.
- IFRS net income per diluted share increased 6.1% to €0.70 per share. On a non-IFRS basis, net income per share decreased 1.1% to €0.88 per share principally reflecting a decrease in non-IFRS operating income on lower than expected revenue results.

2013 Nine Months Financial Summary (unaudited)

In millions of Euros	IFRS			Non-IFRS		
	YTD 2013	YTD 2012	Change in cc*	YTD 2013	YTD 2012	Change in cc*
Total Revenue	1,500.7	1,464.8	6%	1,506.8	1,470.3	6%
Software Revenue	1,369.7	1,332.4	6%	1,375.8	1,337.9	6%
Services and other Revenue	131.0	132.4	3%	131.0	132.4	3%
PLM software Revenue	1,064.5	1,032.6	6%	1,070.6	1,038.1	6%
SOLIDWORKS software Revenue	305.2	299.8	6%	305.2	299.8	6%
Americas	417.6	411.7	4%	420.1	413.3	5%
Europe	665.5	643.1	5%	667.2	644.2	5%
Asia	417.6	410.0	8%	419.5	412.8	8%

*In constant currencies.

- Total revenue grew 6% (IFRS and non-IFRS) in constant currencies, with software revenue growth of 6% and services and other revenue growth of 3%. Year-to-date

results include the acquisitions of Gemcom (part of GEOVIA) and Apriso (part of DELMIA) as well as the divestiture of Transcat PLM GmbH (included in software and services revenue).

- On a regional basis, all three regions saw an increase in revenues. Results were strongest in Asia with revenue higher by 8% (IFRS and non-IFRS). The Americas reported revenue growth of 4% (IFRS) and 5% (non-IFRS). Europe total revenue increased 5% (IFRS and non-IFRS). High-growth countries revenue increased 13% and represented about 12% of total revenue. (All growth figures in constant currencies.)
- Software revenue growth of 6% (IFRS and non-IFRS) was principally driven by recurring software revenue. Recurring software revenue increased 9% (IFRS and non-IFRS) from growth in maintenance from new licensing activity, strong renewal rates and growth in rental licensing. New licenses revenue decreased 2%, with solid growth in Asia offset by a decrease in new licenses revenue in Europe and to a lesser extent the Americas. (All growth rates in constant currencies.)
- PLM software revenue increased 6% (IFRS and non-IFRS) in constant currencies on strong growth in recurring software revenue, including rental licensing. In total, growth was led by Other PLM software applications, including simulation, digital manufacturing and manufacturing operations management, as well as CATIA.
- SOLIDWORKS software revenue increased 6% (IFRS and non-IFRS) in constant currencies on growth in recurring software revenue as well as in new licenses revenue. New commercial seats licensed totaled 38,204, compared to 39,236 for the 2012 nine-month period, representing a decrease of 3%.
- IFRS operating income totaled €336.9 million. On a non-IFRS basis, operating income increased 1.9% to €455.4 million on higher revenue and operating expense growth limited to 2.7%. The non-IFRS operating margin was relatively stable at 30.2% compared to 30.4% in the 2012 nine-month period. In total, headcount grew 6.4% in comparison to September 2012.
- IFRS net income per diluted share increased 0.5% to €1.91 per share. Non-IFRS net income per diluted share increased 5.1% to €2.48 principally reflecting growth in operating income, financial revenue and a lower effective tax rate.

Cash Flow and Other Financial Highlights

Net operating cash flow was €75.1 million, compared to €115.4 million in the 2012 Third Quarter. The decrease in net operating cash flow was mainly driven by utilization of tax credits in 2012 and by higher tax downpayments in 2013. Year-to-date, net operating cash flow was €428.4 million compared to €469.2 million for the respective 2012 period.

At September 30, 2013, cash, cash equivalents and short-term investments totaled €1.82 billion and long-term debt was €372.3 million compared to €1.32 billion and €38.3 million, respectively at December 31, 2012.

Summary Business, Technology and Corporate Highlights

Multi-Industry

Dassault Systèmes unveiled the SOLIDWORKS 2014 product portfolio, a 3D software portfolio delivering a rich array of product offerings including 3D CAD, Simulation, Product Data Management, Technical Communication and Electrical Design that further the ability of companies to design without limits, and delivering both product functionality and appealing design. Added mobility support for Android and iOS devices allows the more than 2.1 million SOLIDWORKS users to connect and experience new 3D designs anywhere and anytime. SOLIDWORKS 2014 exemplifies the Company's commitment to deliver a product portfolio incorporating users' feedbacks and safeguarding users' investments.

Dassault Systèmes acquired Safe Technology Ltd., the technology leader in fatigue simulation for predicting product durability. The acquisition of Safe Technology, based in Sheffield, UK, expands Dassault Systèmes' 3DEXPERIENCE platform and its realistic simulation applications (SIMULIA), providing the most complete and accurate durability prediction solution on the market. Safe Technology, developer of the fe-safe durability simulation application suite, has more than 500 customers, including General Motors, Caterpillar Inc., Cummins Inc., Emerson Climate Technologies, Honda Jets, Harley Davidson Motor Company and Hyundai Motors.

Dassault Systèmes to spin-off Inceptra. Dassault Systèmes, after the successful spin-off of its business partner Keonys in 2008 and Transcat in 2012, today announced the Inceptra spin-off, via a management buyout (MBO) of its sales and services subsidiary and long time development partner dedicated to customers of all sizes in the U.S. The transaction builds on Dassault Systèmes' strategy to strengthen its partners' business success in each geography and enable a new level of partner-to-customer-to-user experience.

Marine & Offshore

Dassault Systèmes congratulates its partner ORACLE TEAM USA on its historic eight race comeback to win the 34th America's Cup yacht race. Dassault Systèmes is a sponsor of ORACLE TEAM USA. The winner of the 34th America's Cup chose Dassault Systèmes' 3DEXPERIENCE Platform, including CATIA for virtual product design, ENOVIA for collaborative innovation, and SIMULIA for realistic simulation to develop boats for the most technologically advanced America's Cup ever.

High Tech Industry

Dassault Systèmes launched a new high tech industry solution, "Smarter, Faster, Lighter", a new multidisciplinary design experience for mechatronics, to coordinate mechanical, electronic and software for accelerated innovation and great consumer experiences. The consumer electronics market is in a period of rapid evolution and manufacturers are under tremendous competitive pressure to be the first to market with unique and differentiated products. To stay ahead of the competition, manufacturers must constantly enhance their products and support emerging technologies. The Smarter, Faster, Lighter industry solution experience spans first concept to first article, achieving the right design the first time, and providing the right consumer experience ahead of the competition.

Transportation & Mobility

Dassault Systèmes announced that the University of Toronto's Blue Sky Solar Car Team delivered their solar race car from concept to starting line in just 13 months by leveraging the 3DEXPERIENCE platform. The B-7, state-of-the-art, solar-electric racing vehicle was developed with Dassault Systèmes' design and realistic simulation applications enabling the Blue Sky Solar Car team to work on all their car's systems under one interface – including mechanical, electrical and aerobody – from the first concept all the way through to manufacturing. The team deployed DELMIA's Human Builder and virtual manikin applications in order to visualize ergonomics and driver comfort, and even identify and remedy flawed calculations in the design phase. SIMULIA's advanced simulation technology aided in further validating the design intent – an analysis that had previously been done using only rudimentary hand calculations.

Education

The Algerian Ministry of Education selects Dassault Systèmes' SolidWorks Education Edition to support education reform, purchasing 55,000 licenses to train the next generation of engineers and designers.

Business Outlook

Thibault de Tersant, Senior Executive Vice President, CFO, commented, *“Since our preliminary release last week, it has now become clear that the uncertainty of the macroeconomic environment has slowed down decision-making and new purchase investments.*

“Within this environment, our recurring revenue and financial model demonstrated their strengths. Thanks to our rental model we were able to help our customers move forward with their product plans despite a more uncertain environment. And thanks to the strong value of our software, customer maintenance renewal rates are very high.

“Looking forward, we believe it is appropriate to assume that the extended decision-making timeframe of customers that we experienced at the end of September will continue into the fourth quarter. Nonetheless, we expect to see a return to new licenses revenue growth in the fourth quarter and this is embedded in the revenue range growth of 4% to 7% in constant currencies for the fourth quarter.

“Finally, our fourth quarter revenue range of €555 to €575 million incorporates the spin-off of Inceptra announced today and the decision to update our currency exchange rate assumption, because of the recent dollar weakening in the past days.”

The Company's updated fourth quarter and 2013 financial objectives are as follows:

- Fourth quarter 2013 non-IFRS total revenue objective of about €555-575 million, growing about 4% to 7% excluding currency effects; non-IFRS operating margin of about 34-35%; and non-IFRS EPS of about €0.97-1.02, representing a variation of about -5% to 0% year over year;

- 2013 non-IFRS revenue growth objective range of about 5% to 6% in constant currencies (€2.06 to €2.08 billion based upon the 2013 currency exchange rate assumptions below);
- 2013 non-IFRS operating margin of about 31-32%, stable with 2012;
- 2013 non-IFRS EPS range of about €3.45 to €3.50, representing growth of about 2% to 4%;
- Objectives are based upon exchange rate assumptions for the fourth quarter of US\$1.40 per €1.00 and JPY130 per €1.00; and for the full year 2013 of US\$1.34 per €1.00 and JPY128 per €1.00.

The Company's objectives are prepared and communicated only on a non-IFRS basis and are subject to the cautionary statement set forth below.

The 2013 non-IFRS objectives set forth above do not take into account the following accounting elements and are estimated based upon the 2013 currency exchange rates above: 2013 deferred revenue write-downs estimated at approximately €9 million, share-based compensation expense estimated at approximately €35 million and amortization of acquired intangibles estimated at approximately €102 million. The above objectives do not include any impact from other operating income and expense, net principally comprised of acquisition, integration and restructuring expenses of €9.4 million in the 2013 nine-month period. Finally, these estimates do not include any new stock option or share grants, or any new acquisitions or restructurings completed after October 24, 2013.

Today's Webcast and Conference Call Information

Today, Thursday, October 24, 2013, Dassault Systèmes will first host a meeting in London, which will be simultaneously webcasted at 8:30 AM London time/9:30 AM Paris time and will then host a conference call at 9:00 AM New York time/ 2:00 PM London time/3:00 PM Paris time. The webcasted meeting and conference call will be available via the Internet by accessing <http://www.3ds.com/investors/>. Please go to the website at least 15 minutes prior to the webcast or conference call to register, download and install any necessary audio software. The webcast and conference call will be archived for 30 days.

Additional investor information can be accessed at <http://www.3ds.com/investors/> or by calling Dassault Systèmes' Investor Relations at 33.1.61.62.69.24.

2014 Key Investor Relations Events

Fourth Quarter 2013 Earnings, February 6, 2014 in Paris
 First Quarter 2014 Earnings, April 24, 2014
 2014 Capital Markets Day, June 13, 2014

Forward-looking Information

Statements herein that are not historical facts but express expectations or objectives for the future, including but not limited to statements regarding the Company's non-IFRS financial performance objectives, are forward-looking statements.

Such forward-looking statements are based on Dassault Systèmes management's current views and assumptions and involve known and unknown risks and uncertainties. Actual results or performances may differ materially from those in such statements due to a range of factors. If global economic and business conditions continue to be volatile or deteriorate, the Company's business results may not develop as currently anticipated and may decline below their earlier levels for an extended period of time. Furthermore, due to factors affecting sales of the Company's products and services, there may be a substantial time lag between any change in global economic and business conditions and its impact on the Company's business results.

In preparing such forward-looking statements, the Company has in particular assumed an average US dollar to euro exchange rate of US\$1.40 per €1.00 and US\$1.34 per €1.00 as well as an average Japanese yen to euro exchange rate of JPY130 to €1.00 and JPY128 to €1.00 for the 2013 fourth quarter and full year, respectively; however, currency values fluctuate, and the Company's results of operations may be significantly affected by changes in exchange rates. The Company's actual results or performance may also be materially negatively affected by numerous risks and uncertainties as described in the "Risk Factors" section of the 2012 *Document de Référence*, filed with the AMF on April 3, 2013, and also available on the Company's website www.3ds.com.

Non-IFRS Financial Information

Readers are cautioned that the supplemental non-IFRS information presented in this press release is subject to inherent limitations. It is not based on any comprehensive set of accounting rules or principles and should not be considered as a substitute for IFRS measurements. Also, the Company's supplemental non-IFRS financial information may not be comparable to similarly titled non-IFRS measures used by other companies. Further specific limitations for individual non-IFRS measures, and the reasons for presenting non-IFRS financial information, are set forth in the Company's annual report for the year ended December 31, 2012 included in the Company's 2012 *Document de Référence* filed with the AMF on April 3, 2013.

In the tables accompanying this press release the Company sets forth its supplemental non-IFRS figures for revenue, operating income, operating margin, net income and diluted earnings per share, which exclude the effect of adjusting the carrying value of acquired companies' deferred revenue, stock-based compensation expense, the amortization of acquired intangible assets, other income and expense, net, certain one-time items included in financial revenue and other, net, and the income tax effect of the non-IFRS adjustments and certain one-time tax effects in 2013. The tables also set forth the most comparable IFRS financial measure and reconciliations of this information with non-IFRS information.

Information in Constant Currencies

When the Company believes it would be helpful for understanding trends in its business, the Company provides percentage increases or decreases in its revenue (in both IFRS as well as non-IFRS) to eliminate the effect of changes in currency values, particularly the U.S. dollar and the Japanese yen, relative to the euro. When trend information is expressed herein "in constant currencies", the results of the "prior" period have first been recalculated using the average exchange rates of the comparable period in the current year, and then compared with the results of the comparable period in the current year.

About Dassault Systèmes

Dassault Systèmes, the **3DEXPERIENCE** Company, provides business and people with virtual universes to imagine sustainable innovations. Its world-leading solutions transform the way products are designed, produced, and supported. Dassault Systèmes' collaborative solutions foster social innovation, expanding possibilities for the virtual world to improve the real world. The group brings value to over 170,000 customers of all sizes, in all industries, in more than 140 countries. For more information, visit www.3ds.com.

CATIA, SOLIDWORKS, SIMULIA, DELMIA, ENOVIA, GEOVIA, EXALEAD, NETVIBES, 3DSWYM and 3DVIA are registered trademarks of Dassault Systèmes or its subsidiaries in the US and/or other countries.

(Tables to follow)

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NON-IFRS KEY FIGURES

(unaudited; in millions of Euros, except per share data, headcount and exchange rates)

Non-IFRS key figures exclude the effects of adjusting the carrying value of acquired companies' deferred revenue, stock-based compensation expense and related social charges, amortization of acquired intangible assets, other operating income and expense, net, certain one-time financial revenue items and the income tax effects of these non-IFRS adjustments and certain one-time tax effects in 2013.

Comparable IFRS financial information and a reconciliation of the IFRS and non-IFRS measures are set forth in the separate tables within this Attachment.

	Three months ended				Nine months ended			
	September 30, 2013	September 30, 2012	Change	Change in cc*	September 30, 2013	September 30, 2012	Change	Change in cc*
Non-IFRS Revenue	€ 496.1	€ 505.0	(2%)	4%	€ 1,506.8	€ 1,470.3	2%	6%
Non-IFRS Revenue breakdown by activity								
Software revenue	451.5	460.2	(2%)	4%	1,375.8	1,337.9	3%	6%
<i>of which new licenses revenue</i>	100.0	119.5	(16%)	(10%)	343.2	367.7	(7%)	(2%)
<i>of which periodic licenses, maintenance and product development revenue</i>	351.5	340.7	3%	8%	1,032.6	970.2	6%	9%
Services and other revenue	44.6	44.8	(0%)	5%	131.0	132.4	(1%)	3%
Recurring software revenue	349.3	339.3	3%	8%	1,028.3	965.0	7%	9%
Non-IFRS software revenue breakdown by product line								
PLM software revenue	353.8	360.3	(2%)	3%	1,070.6	1,038.1	3%	6%
<i>of which CATIA software revenue</i>	198.0	199.6	(1%)	1%	603.6	598.0	1%	2%
<i>of which ENOVIA software revenue</i>	55.9	61.7	(9%)	(3%)	177.0	185.6	(5%)	(1%)
<i>of which Other PLM software revenue</i>	99.9	99.0	1%	10%	290.0	254.5	14%	21%
SOLIDWORKS software revenue	97.7	99.9	(2%)	6%	305.2	299.8	2%	6%
Non-IFRS Revenue breakdown by geography								
Americas	140.3	147.7	(5%)	1%	420.1	413.3	2%	5%
Europe	220.1	211.9	4%	7%	667.2	644.2	4%	5%
Asia	135.7	145.4	(7%)	2%	419.5	412.8	2%	8%
Non-IFRS operating income	€ 157.0	€ 164.6	(5%)		€ 455.4	€ 446.9	2%	
Non-IFRS operating margin	31.6%	32.6%			30.2%	30.4%		
Non-IFRS net income	112.3	111.7	1%		316.9	296.1	7%	
Non-IFRS diluted net income per share	€ 0.88	€ 0.89	(1%)		€ 2.48	€ 2.36	5%	
Closing headcount	10,713	10,067	6%		10,713	10,067	6%	
Average Rate USD per Euro	1.32	1.25	6%		1.32	1.28	3%	
Average Rate JPY per Euro	131.0	98.3	33%		127.4	101.6	25%	

DASSAULT SYSTEMES
CONDENSED CONSOLIDATED STATEMENTS OF INCOME (IFRS)

(unaudited; in millions of Euros, except per share data)

	Three months ended		Nine months ended	
	September 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012
New licenses revenue	100.0	119.5	343.2	367.7
Periodic licenses, maintenance and product development revenue	348.8	335.2	1,026.5	964.7
Software revenue	448.8	454.7	1,369.7	1,332.4
Services and other revenue	44.6	44.8	131.0	132.4
Total Revenue	€ 493.4	€ 499.5	€ 1,500.7	€ 1,464.8
Cost of software revenue (excluding amortization of acquired intangibles)	(23.5)	(21.8)	(71.2)	(66.2)
Cost of services and other revenue	(38.3)	(41.5)	(120.4)	(127.5)
Research and development	(87.1)	(97.6)	(279.0)	(276.9)
Marketing and sales	(161.7)	(152.3)	(495.1)	(462.8)
General and administrative	(37.7)	(45.2)	(113.2)	(118.5)
Amortization of acquired intangibles	(26.7)	(25.4)	(75.5)	(68.7)
Other operating income and expense, net	(5.2)	(4.3)	(9.4)	(0.2)
Total Operating Expenses	(€ 380.2)	(€ 388.1)	(€ 1,163.8)	(€ 1,120.8)
Operating Income	€ 113.2	€ 111.4	€ 336.9	€ 344.0
Financial revenue and other, net	3.5	6.8	15.3	11.9
Income before income taxes	116.7	118.2	352.2	355.9
Income tax expense	(26.8)	(35.5)	(105.9)	(114.7)
Net Income	89.9	82.7	246.3	241.2
Non-controlling interest	(0.4)	(0.1)	(2.1)	(2.2)
Net Income attributable to equity holders of the parent	€ 89.5	€ 82.6	€ 244.2	€ 239.0
Basic net income per share	0.71	0.67	1.96	1.94
Diluted net income per share	€ 0.70	€ 0.66	€ 1.91	€ 1.90
Basic weighted average shares outstanding (in millions)	125.4	123.4	124.8	123.1
Diluted weighted average shares outstanding (in millions)	128.2	126.0	127.6	125.7

IFRS revenue variation as reported and in constant currencies

	Three months ended September 30, 2013		Nine months ended September 30, 2013	
	Change*	Change in cc**	Change*	Change in cc**
IFRS Revenue	(1%)	4%	2%	6%
IFRS Revenue by activity				
Software Revenue	(1%)	4%	3%	6%
Services and other Revenue	(0%)	5%	(1%)	3%
IFRS Software Revenue by product line				
PLM software revenue	(1%)	4%	3%	6%
<i>of which CATIA software revenue</i>	(1%)	1%	1%	2%
<i>of which ENOVIA software revenue</i>	(9%)	(3%)	(5%)	(1%)
<i>of which Other PLM software revenue</i>	4%	13%	14%	21%
SOLIDWORKS	(2%)	6%	2%	6%
IFRS Revenue by geography				
Americas	(5%)	1%	1%	4%
Europe	4%	7%	3%	5%
Asia	(5%)	4%	2%	8%

*Variation compared to the same period in the prior year. **In constant currencies.

DASSAULT SYSTEMES
CONDENSED CONSOLIDATED BALANCE SHEETS (IFRS)*
(unaudited; in millions of Euros)

	September 30, 2013	December 31, 2012
ASSETS		
Cash and cash equivalents	1,652.1	1,159.3
Short-term investments	164.9	159.8
Accounts receivable, net	320.0	457.8
Other current assets	158.1	154.5
Total current assets	2,295.1	1,931.4
Property and equipment, net	99.5	107.8
Goodwill and Intangible assets, net	1,597.3	1,459.5
Other non current assets	141.5	113.7
Total Assets	€ 4,133.4	€ 3,612.4
LIABILITIES AND SHAREHOLDERS' EQUITY		
Accounts payable	74.9	90.8
Unearned revenues	478.4	484.7
Short-term debt	22.0	25.5
Other current liabilities	260.0	327.5
Total current liabilities	835.3	928.5
Long-term debt	372.3	38.3
Other non current obligations	343.2	292.5
Total long-term liabilities	715.5	330.8
Non-controlling interests	12.0	16.2
Parent shareholders' equity	2,570.6	2,336.9
Total Liabilities and Shareholders' equity	€ 4,133.4	€ 3,612.4

* The December 31, 2012 balance sheet reflects the adoption of Revised IAS 19 in 2013.

DASSAULT SYSTEMES
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS (IFRS)
(unaudited; in millions of Euros)

	Three months ended			Nine months ended		
	September 30, 2013	September 30, 2012	Change	September 30, 2013	September 30, 2012	Change
Net Income attributable to equity holders of the parent	89.5	82.6	6.9	244.2	239.0	5.2
Non-controlling interest	0.4	0.1	0.3	2.1	2.2	(0.1)
Net Income	89.9	82.7	7.2	246.3	241.2	5.1
Depreciation of property & equipment	8.6	8.8	(0.2)	25.7	24.9	0.8
Amortization of intangible assets	28.7	27.1	1.6	80.7	72.8	7.9
Other non cash P&L Items	8.6	1.5	7.1	16.0	2.4	13.6
Changes in working capital	(60.7)	(4.7)	(56.0)	59.7	127.9	(68.2)
Net Cash provided by operating activities	€ 75.1	€ 115.4	(€ 40.3)	€ 428.4	€ 469.2	(€ 40.8)
Additions to property, equipment and intangibles	(7.9)	(9.1)	1.2	(31.1)	(32.8)	1.7
Payments for acquisition of businesses, net of cash acquired	(182.7)	(244.4)	61.7	(209.1)	(263.5)	54.4
Sale of fixed assets	0.4	0.2	0.2	0.8	0.5	0.3
Sale (purchase) of short term investments, net	5.6	(0.6)	6.2	(6.7)	86.3	(93.0)
Sale of investments, loans and others	(1.6)	7.3	(8.9)	0.1	(5.2)	5.3
Net Cash provided by (used in) investing activities	(€ 186.2)	(€ 246.6)	€ 60.4	(€ 246.0)	(€ 214.7)	(€ 31.3)
Proceeds (Repayments) of short-term and long-term debt	(0.7)	(36.7)	36.0	337.8	(50.7)	388.5
Repurchase of common stock	0.0	(3.2)	3.2	0.0	(75.1)	75.1
Proceeds from exercise of stock-options	8.5	5.6	2.9	30.1	79.8	(49.7)
Cash dividend paid	(3.2)	(0.9)	(2.3)	(34.8)	(87.4)	52.6
Net Cash provided by (used in) financing activities	€ 4.6	(€ 35.2)	€ 39.8	€ 333.1	(€ 133.4)	€ 466.5
Effect of exchange rate changes on cash and cash equivalents	(20.1)	(14.7)	(5.4)	(22.7)	4.8	(27.5)
Increase (decrease) in cash and cash equivalents	(€ 126.6)	(€ 181.1)	€ 54.5	€ 492.8	€ 125.9	€ 366.9
Cash and cash equivalents at beginning of period	€ 1,778.7	€ 1,461.3		€ 1,159.3	€ 1,154.3	
Cash and cash equivalents at end of period	€ 1,652.1	€ 1,280.2		€ 1,652.1	€ 1,280.2	

DASSAULT SYSTEMES
SUPPLEMENTAL NON-IFRS FINANCIAL INFORMATION
IFRS – NON-IFRS RECONCILIATION

(unaudited; in millions of Euros, except per share data)

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In millions of Euros, except per share data and percentages	Three months ended September 30,						Change	
	2013 IFRS	Adjustment (1)	2013 non-IFRS	2012 IFRS	Adjustment (1)	2012 non-IFRS	IFRS	Non-IFRS (2)
Total Revenue	€ 493.4	2.7	€ 496.1	€ 499.5	5.5	€ 505.0	(1%)	(2%)
Total Revenue breakdown by activity								
Software revenue	448.8	2.7	451.5	454.7	5.5	460.2	(1%)	(2%)
<i>New Licenses</i>	<i>100.0</i>			<i>119.5</i>			<i>(16%)</i>	
<i>Product Development</i>	<i>2.2</i>			<i>1.4</i>				
<i>Periodic Licenses and Maintenance</i>	<i>346.6</i>	<i>2.7</i>	<i>349.3</i>	<i>333.8</i>	<i>5.5</i>	<i>339.3</i>	<i>4%</i>	<i>3%</i>
<i>Recurring portion of Software revenue</i>	<i>77%</i>		<i>77%</i>	<i>73%</i>		<i>74%</i>		
Services and other revenue	44.6			44.8			(0%)	
Total Software Revenue breakdown by product line								
PLM software revenue	351.1	2.7	353.8	354.8	5.5	360.3	(1%)	(2%)
<i>of which CATIA software revenue</i>	<i>198.0</i>			<i>199.6</i>			<i>(1%)</i>	
<i>of which ENOVIA software revenue</i>	<i>55.9</i>			<i>61.7</i>			<i>(9%)</i>	
<i>of which Other PLM software revenue</i>	<i>97.2</i>	<i>2.7</i>	<i>99.9</i>	<i>93.5</i>	<i>5.5</i>	<i>99.0</i>	<i>4%</i>	<i>1%</i>
SOLIDWORKS software revenue	97.7			99.9			(2%)	
Total Revenue breakdown by geography								
Americas	138.8	1.5	140.3	146.1	1.6	147.7	(5%)	(5%)
Europe	219.0	1.1	220.1	210.8	1.1	211.9	4%	4%
Asia	135.6	0.1	135.7	142.6	2.8	145.4	(5%)	(7%)
Total Operating Expenses	(€ 380.2)	41.1	(€ 339.1)	(€ 388.1)	47.7	(€ 340.4)	(2%)	(0%)
Stock-based compensation expense	(9.2)	9.2	-	(18.0)	18.0	-	-	-
Amortization of acquired intangibles	(26.7)	26.7	-	(25.4)	25.4	-	-	-
Other operating income and expense, net	(5.2)	5.2	-	(4.3)	4.3	-	-	-
Operating Income	€ 113.2	43.8	€ 157.0	€ 111.4	53.2	€ 164.6	2%	(5%)
Operating Margin	22.9%		31.6%	22.3%		32.6%		
Financial revenue & other, net	3.5	0.1	3.6	6.8	(5.1)	1.7	(49%)	112%
Income tax expense	(26.8)	(21.1)	(47.9)	(35.5)	(19.0)	(54.5)	(25%)	(12%)
Non-controlling interest	(0.4)	0.0	(0.4)	(0.1)	0.0	(0.1)	300%	300%
Net Income attributable to shareholders	€ 89.5	22.8	€ 112.3	€ 82.6	29.1	€ 111.7	8%	1%
Diluted Net Income Per Share (3)	€ 0.70	0.18	€ 0.88	€ 0.66	0.23	€ 0.89	6%	(1%)

(1) In the reconciliation schedule above, (i) all adjustments to IFRS revenue data reflect the exclusion of the deferred revenue adjustment of acquired companies; (ii) adjustments to IFRS operating expense data reflect the exclusion of the amortization of acquired intangibles, share-based compensation expense and related social charges, and other operating income and expense, (iii) adjustments to IFRS financial revenue and other, net reflect the exclusion of certain one-time items included in financial revenue and other, net, and (iv) all adjustments to IFRS income data reflect the combined effect of these adjustments, plus with respect to net income and diluted net income per share, the income tax effect of the non-IFRS adjustments and certain one-time tax effects in 2013.

In millions of Euros	Three months ended September 30,					
	2013 IFRS	Adjustment	2013 non-IFRS	2012 IFRS	Adjustment	2012 non-IFRS
Cost of revenue	(61.8)	0.3	(61.5)	(63.3)	0.6	(62.7)
Research and development	(87.1)	3.9	(83.2)	(97.6)	7.7	(89.9)
Marketing and sales	(161.7)	3.1	(158.6)	(152.3)	5.8	(146.5)
General and administrative	(37.7)	1.9	(35.8)	(45.2)	3.9	(41.3)
Total stock-based compensation expense		9.2			18.0	

(2) The non-IFRS percentage increase (decrease) compares non-IFRS measures for the two different periods. In the event there is non-IFRS adjustment to the relevant measure for only one of the periods under comparison, the non-IFRS increase (decrease) compares the non-IFRS measure to the relevant IFRS measure.

(3) Based on a weighted average 128.2 million diluted shares for Q3 2013 and 126.0 million diluted shares for Q3 2012.

DASSAULT SYSTEMES
SUPPLEMENTAL NON-IFRS FINANCIAL INFORMATION
IFRS – NON-IFRS RECONCILIATION
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In millions of Euros, except per share data and percentages	Nine months ended September 30,						Change	
	2013 IFRS	Adjustment (1)	2013 non-IFRS	2012 IFRS	Adjustment (1)	2012 non-IFRS	IFRS	Non-IFRS (2)
Total Revenue	€ 1,500.7	6.1	€ 1,506.8	€ 1,464.8	5.5	€ 1,470.3	2%	2%
Total Revenue breakdown by activity								
Software revenue	1,369.7	6.1	1,375.8	1,332.4	5.5	1,337.9	3%	3%
<i>New Licenses</i>	343.2			367.7			7%	
<i>Product Development</i>	4.3			5.2			(17%)	
<i>Periodic Licenses and Maintenance</i>	1,022.2	6.1	1,028.3	959.5	5.5	965.0	7%	7%
<i>Recurring portion of Software revenue</i>	75%		75%	72%		72%		
Services and other revenue	131.0			132.4			(1%)	
Total Software Revenue breakdown by product line								
PLM software revenue	1,064.5	6.1	1,070.6	1,032.6	5.5	1,038.1	3%	3%
<i>of which CATIA software revenue</i>	603.6			598.0			1%	
<i>of which ENOVIA software revenue</i>	177.0			185.6			(5%)	
<i>of which Other PLM software revenue</i>	283.9	6.1	290.0	249.0	5.5	254.5	14%	14%
SOLIDWORKS software revenue	305.2			299.8			2%	
Total Revenue breakdown by geography								
Americas	417.6	2.5	420.1	411.7	1.6	413.3	1%	2%
Europe	665.5	1.7	667.2	643.1	1.1	644.2	3%	4%
Asia	417.6	1.9	419.5	410.0	2.8	412.8	2%	2%
Total Operating Expenses	(€ 1,163.8)	112.4	(€ 1,051.4)	(€ 1,120.8)	97.4	(€ 1,023.4)	4%	3%
Stock-based compensation expense	(27.5)	27.5	-	(28.5)	28.5	-	-	-
Amortization of acquired intangibles	(75.5)	75.5	-	(68.7)	68.7	-	-	-
Other operating income and expense, net	(9.4)	9.4	-	(0.2)	0.2	-	-	-
Operating Income	€ 336.9	118.5	€ 455.4	€ 344.0	102.9	€ 446.9	(2%)	2%
Operating Margin	22.4%		30.2%	23.5%		30.4%		
Financial revenue & other, net	15.3	(0.6)	14.7	11.9	(7.5)	4.4	29%	234%
Income tax expense	(105.9)	(45.2)	(151.1)	(114.7)	(38.3)	(153.0)	(8%)	(1%)
Non-controlling interest	(2.1)	0.0	(2.1)	(2.2)	0.0	(2.2)	(5%)	(5%)
Net Income attributable to shareholders	€ 244.2	72.7	€ 316.9	€ 239.0	57.1	€ 296.1	2%	7%
Diluted Net Income Per Share (3)	€ 1.91	0.57	€ 2.48	€ 1.90	0.46	€ 2.36	1%	5%

(1) In the reconciliation schedule above, (i) all adjustments to IFRS revenue data reflect the exclusion of the deferred revenue adjustment of acquired companies; (ii) adjustments to IFRS operating expense data reflect the exclusion of the amortization of acquired intangibles, share-based compensation expense and related social charges, and other operating income and expense, (iii) adjustments to IFRS financial revenue and other, net reflect the exclusion of certain one-time items included in financial revenue and other, net, and (iv) all adjustments to IFRS income data reflect the combined effect of these adjustments, plus with respect to net income and diluted net income per share, the income tax effect of the non-IFRS adjustments and certain one-time tax effects in 2013.

In millions of Euros	Nine months ended September 30,					
	2013 IFRS	Adjustment	2013 non-IFRS	2012 IFRS	Adjustment	2012 non-IFRS
Cost of revenue	(191.6)	0.7	(190.9)	(193.7)	0.9	(192.8)
Research and development	(279.0)	11.6	(267.4)	(276.9)	12.7	(264.2)
Marketing and sales	(495.1)	9.2	(485.9)	(462.8)	8.5	(454.3)
General and administrative	(113.2)	6.0	(107.2)	(118.5)	6.4	(112.1)
Total stock-based compensation expense		27.5			28.5	

(2) The non-IFRS percentage increase (decrease) compares non-IFRS measures for the two different periods. In the event there is non-IFRS adjustment to the relevant measure for only one of the periods under comparison, the non-IFRS increase (decrease) compares the non-IFRS measure to the relevant IFRS measure.

(3) Based on a weighted average 127.6 million diluted shares for YTD 2013 and 125.7 million diluted shares for YTD 2012.