

Overview

This virtual program offers guidance on essential to intermediate topics, on the accounting features within the **DELMIAWorks** ERP system. In the initial phase, participants will explore the intricacies of customer and vendor billing cycles. Subsequently, the program will be dedicated to financial aspects, encompassing responsibilities such as managing the general ledger and configuring accounting settings. Participants will then gain comprehensive insights into various inventory valuation options and the procedures for efficiently tracking inventory costs within the system. Finally, the program will conclude with a focus on Bank Manager & Bank Reconciliation, as well as providing guidance on executing month-end and year-end closing procedures using the **DELMIAWorks** accounting system.

Target Learners

- Key employees involved with accounting, finance or costing in your company

Class Prerequisites

- Basic **DELMIAWorks** software experience and knowledge

Learning Objectives

- Review and update customer billing cycles (including maintaining master customer records, invoicing, receiving payments, and paying sales commissions)
- Review and update vendor billing cycles (including maintaining master vendor records, invoicing, and issuing payments)
- Review basic system setup for inventory valuation, transactional processing for perpetual costing systems, and comparing standard to actual inventory costs
- Discuss and configure financial accounting items, maintain General Journal entries, view account activity and print financial reports
- Review the process for month-end and year-end closing procedures.
- The accounting functionality covered in this class is applicable to all system installations regardless of licensing

Virtual Class Cancellation Policy

- Cancellation notice received 15 or more days prior to the class start date incur no fee, those received 14 or less days prior incur a 50% cancellation fee.
- **DELMIAWorks** reserves the right to cancel low capacity classes. To confirm class availability please contact DELMIAWorks.Training@3ds.com.

Class Schedule

Day 1

- Orientation
- Customer Maintenance, Customer Status and Sales Analysis
- Accounts Receivable Invoicing
- Vendor Managed Inventory (VMI) – if applicable
- Cash Receipts
- Customer RMAs and Credit Memos

Day 2

- Vendor Maintenance and Vendor Status
- Accounts Payable Invoicing
- Cash Disbursements
- Vendor RMAs and Debit Memos
- 1099 Forms
- Sales Personnel and Posting Commissions

Day 3

- General Ledger Account Maintenance
- General Journal Entries/Import GJ
- GL Account Analysis
- Account Activity and Trial Balance
- Financial Reports
- Budgets/Import Budgets

Day 4

- System Parameters Associated to Costing
- Cost Elements
- Assigning Cost Elements and Standard Costs
- Costing Functions
- Inventory Activity Cost Journal (IACJ)

Day 5

- Process Costing
- Comparing Perpetual On-Hand to the General Ledger Inventory Accounts
- Bank Manager & Bank Reconciliation
- Periodic/Perpetual -End Closing Procedures
- Fiscal Year-End Closing Procedures