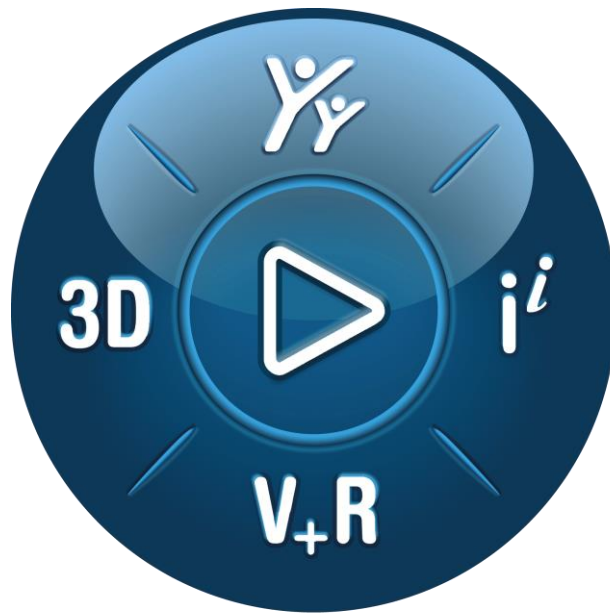


Dassault Systèmes Fiscal Transparency & Policy



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Dassault Systèmes's commitment to ethical and sustainable growth is supported by a transparent and responsible tax policy in all countries where the Company operates. In line with its commitment to an ethical and sustainable growth, the Company's tax policy relies on three key principles:

- Tax Compliance
- Tax Transparency
- Tax Responsibility

Dassault Systèmes tax policy is defined according to applicable regulations, notably the principles found in European directives and OECD recommendations, and it is implemented in accordance with the company's business and operational objectives.

1. Tax Compliance

Dassault Systèmes complies with tax regulations

The Company prepares and files all required tax returns and pays all taxes accordingly. It also provides accurate and timely disclosures to all relevant tax authorities.

Dassault Systèmes applies the arm's length principle consistently across the business (contingent on local laws), defining prices in line with guidelines issued by the OECD.

The company ensures that it complies with local tax regulations wherever it operates, by monitoring regulatory changes and the possible technical divergences that may arise from their interpretation. It also complies with its Annual Reporting obligations on a country-by-country basis. It also ensures that all taxes are properly assessed and paid in all the countries where they are due.

The company benefits from tax incentives offered by Government authorities to support investment including in R&D, employment and economic development. They are implemented according to the relevant legislations and regulations, and are aligned with Dassault Systèmes' business and operational objectives.

2. Tax Transparency

Dassault Systèmes is open and transparent with tax authorities

The Company seeks, whenever possible, to develop cooperative relationships with tax authorities, based on mutual respect, transparency and trust. On occasion, local tax authorities may challenge the Company's positions in the course of tax audits, particularly in instances where there is divergent interpretation of local or international tax provisions. In such cases, Dassault Systèmes may opt for litigation when that approach is considered to be justified.

In case of doubt about an applicable tax treatment, the Company may seek rulings from tax authorities. Hence, Dassault Systèmes can request Advance Price Arrangements on an appropriate transfer pricing methodology.

On a voluntary basis, Dassault Systèmes entered in 2019 into the International Compliance Assurance Programme (ICAP), an OECD pilot program in which taxpayers and tax administrations work cooperatively and multilaterally to review international tax practices of participating companies in order to assess their level of tax risk. The outcome of Dassault Systèmes' participation to the ICAP is positive and contributed to increase the cooperation and transparency with the different tax authorities involved in the process. Most tax authorities validated Dassault Systèmes' main transfer pricing policy which should secure future tax audits.

Furthermore, the Company participates in several OECD working groups and some national initiatives.

3. Tax Responsibility

Dassault Systèmes is committed to having a responsible tax policy

The Company uses business structures which are driven by business considerations and which have genuine substance.

Dassault Systèmes is committed to having no non-operational legal entities in Non-Cooperative Countries and Territories (tax heavens) as defined by French and European Union tax laws.

In the context of its external growth, the Company performs thorough tax due diligence and might seek to change practices that are not aligned with the tax policy outlined herein.

Finally, Dassault Systèmes neither encourages nor promotes tax evasion.

4. Tax organization and governance

A dedicated team of skilled tax professionals with extensive knowledge and expertise of international tax matters, (the "Tax Department") has the mission to support all Company's entities and functions from a tax standpoint in all matters that could have a tax impact. The Tax department participates regularly to internal and external trainings, notably on tax matters. The Tax department also provides tax training to different stakeholders of Dassault Systèmes, keeping them aware of any new tax regulations and of Dassault Systèmes' general Tax policy.

The head of Tax reports to the Executive Vice President Finance and supervise directly all Tax team members. The Sustainability Committee approved Dassault Systèmes' global Tax policy. At least once a year, the VP Group Tax presents strategic tax topics to the Audit Committee.

Dassault Systèmes Tax Department aims to develop close relationships with its businesses partners to provide clear, relevant and timely guidance on tax matters, including identification of tax risks and opportunities, if any. It also relies on external tax advice if needed. The Tax Department is involved in strategic operations, including acquisitions, from planning to implementation to ensure that appropriate tax treatment is consistently applied and tax exposure are managed. The Tax Department also establishes all necessary processes and controls to ensure the proper implementation of Dassault Systèmes Tax policy.